

Attachment B

Capital Expenditure Financial Results

Capital Works Expenditure Summary City of Sydney | Q1 2024/25

\$ Millions*	Year-to-date					Full-year				Total Project			
	Prior Year Actual	Sep YTD Budget	Sep YTD Actual	Variance Fav / (Unfav)	Life-to-date actual (Prior Years + YTD)	2024/25 Current Budget	2024/25 Current Forecast	Variance Fav / (Unfav)	4 Years Budget Total	2028/29 - 2033/34 Budget Years Total	Budget	Forecast	Variance Fav / (Unfav)
Public Domain	32.5	13.0	13.5	(0.5)	46.0	47.0	45.6	1.4	168.6	214.9	416.0	415.2	0.8
Properties - Community, Cultural and Recreational	9.6	3.2	3.1	0.1	12.7	16.6	17.3	(0.7)	71.6	51.3	132.5	133.2	(0.7)
Open Space & Parks	18.3	1.9	1.6	0.3	19.9	11.7	12.3	(0.6)	73.2	102.0	193.6	193.8	(0.2)
Public Art	1.1	0.3	0.1	0.2	1.2	3.3	2.2	1.1	9.9	10.9	21.8	22.1	(0.3)
Green Infrastructure	3.2	0.8	0.2	0.6	3.5	5.5	5.3	0.2	16.0	18.1	37.3	37.2	0.1
Bicycle Related Works	5.6	9.3	7.8	1.5	13.3	23.0	24.7	(1.7)	50.4	38.0	94.0	95.8	(1.8)
Properties - Investment and Operational	0.1	0.0	0.0	-	0.1	0.4	0.1	0.3	5.5	55.6	61.2	61.1	0.1
Stormwater Drainage	0.0	0.0	0.0	-	0.1	1.1	1.1	-	20.6	40.2	60.9	60.9	-
Capital Programs Asset Enhancement	70.4	28.6	26.4	2.2	96.8	108.5	108.5	-	415.8	531.0	1,017.2	1,019.3	(2.1)
Public Art		0.5	0.3	0.2	0.3	2.2	2.1	0.1	5.0	4.7	9.7	9.7	-
Open Space & Parks		4.7	4.2	0.5	4.2	30.7	31.1	(0.4)	140.5	201.3	341.8	341.1	0.7
Public Domain		3.5	3.2	0.3	3.2	24.2	24.6	(0.4)	86.9	79.2	166.1	166.5	(0.4)
Properties Assets		10.5	10.0	0.5	10.0	49.0	48.6	0.4	252.8	237.4	490.2	490.2	-
Infrastructure - Roads Bridges Footways		10.4	10.0	0.4	10.0	17.8	16.0	1.8	70.8	129.6	200.4	198.6	1.8
Stormwater Drainage		1.9	1.4	0.5	1.4	6.7	6.7	-	27.6	44.2	71.8	71.8	-
Capital Programs Asset Renewal		31.5	29.1	2.4	29.1	130.6	129.1	1.5	583.6	696.4	1,280.0	1,277.8	2.2
Contingency		-	-	-	-	8.0	-	8.0	8.0	-	8.0	-	8.0
TOTAL CAPITAL WORKS	70.4	60.0	55.6	4.4	125.9	247.1	237.7	9.4	1,007.5	1,227.4	2,305.3	2,297.1	8.2

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2024/25 plan > \$5M

City of Sydney | Q1 2024/25

\$ Millions*			
Project Name	Project Group	Total Project Budget	Q1 September 2024 Status Comments
City Centre - Barrack St masterplan	Public Domain - Asset Enhancement	5.0	Future Year Project
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	35.0	Concept design and consultation with adjoining property owners on-going. Targeting scope report to Council mid 2025.
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	8.5	Chinatown Gates restoration commenced. Design development and documentation for public domain improvements on-going. Targeting works to commence on site early-mid 2025.
Hinchcliffe St (North), Woolpack St & Barker St (South)	Public Domain - Asset Enhancement	6.8	Future Year Project
Zetland Ave (West) - Paul St to Portman St	Public Domain - Asset Enhancement	9.6	Westbound completed and operational. Construction of eastbound lanes and footpath is well underway.
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	34.9	Construction progressing well. Eastern section (Botany Rd to O'Riordan St) was opened to the public mid 2024. Construction of western section (O'Riordan St to Bowden St) on-going.
Crown Street Public Domain	Public Domain - Asset Enhancement	33.1	Paving of the footway between Albion and Foveaux Street, Foveaux and Collins Street (west), Devonshire and Davies Street (west) is complete, and between Albion and Campbell Street is nearing completion. The transition of private property power connections from aerial cables to underground has also commenced, starting at the intersections of Goulburn Street (west) and Little Oxford Street (east).
Regent Street Redfern	Public Domain - Asset Enhancement	18.0	Future Year Project
Danks Street South - Public Domain Works	Public Domain - Asset Enhancement	5.0	Undergrounding of overhead cables commenced, beginning at the intersection of Crown and Goulburn Street. All private property connections are expected to be completed by the end of the 2024, allowing timber posts to be removed in 2025.
Northern Enterprise Precinct Public Domain Works	Public Domain - Asset Enhancement	5.0	Future Year Project
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	8.6	Detailed design has been completed and construction now started in Customs House Lane
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	44.0	Construction completed on George St East between Essex St and Curtin Pl. Construction in progress on George St West between Essex St and Grosvenor and between Jamison St and Margaret St.
Erskineville Road Public Domain upgrade	Public Domain - Asset Enhancement	17.2	Future Year Project
Harbour Street Footpath Public Domain Upg (Hay to Goulburn)	Public Domain - Asset Enhancement	6.0	Future Year Project
Broadway pedestrian & cycling upg. (George St to Derwent St)	Public Domain - Asset Enhancement	50.0	Future Year Project
Link Road and Epsom Road Intersection	Public Domain - Asset Enhancement	12.5	Authority approvals and construction documentation underway. Construction to commence in early 2025.
Campbell Street Public Domain Upg (George to Pitt Street)	Public Domain - Asset Enhancement	8.0	Future Year Project

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2024/25 plan > \$5M

City of Sydney | Q1 2024/25

\$ Millions*			
Project Name	Project Group	Total Project Budget	Q1 September 2024 Status Comments
Victoria St Public Domain Upg (Kings Cross Rd to Oxford St)	Public Domain - Asset Enhancement	15.0	Upgrade of Victoria Street, between Craighend Street to Burton Street as a Village Main Street, including undergrounding of power lines, Smartpoles, concrete unit paving, kerb extensions and continuous footpath treatments to support outdoor dining, improve pedestrian crossing amenity at side streets, greening and tree planting. Concept design to start in Q4 2024/25 with community consultation expected to commence in Q1 2025/26.
Stanley St Public Domain Upgrade (Crown to Riley)	Public Domain - Asset Enhancement	5.0	Future Year Project
Green Square Public School and Community Spaces	Properties - Community, Cultural and Recreational - Asset Enhancement	24.7	Building structure is complete with fit out now underway. Completion is expected in mid-2025.
New Childcare - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	8.0	Future Year Project
Sports Facilities - Fig and Wattle Depot Site	Properties - Community, Cultural and Recreational - Asset Enhancement	7.0	Future Year Project
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	33.6	Contracts executed and construction works to commence on site late 2024.
Pymont Community Centre Upgrade	Properties - Community, Cultural and Recreational - Asset Enhancement	11.3	Construction works on site are progressing well. Additional budget required to complete public domain works and address latent conditions that have arisen in the final stage of works to the main hall and landscaping to the courtyard. Works are forecast for completion late 2024.
Future Chippendale Community Facility	Properties - Community, Cultural and Recreational - Asset Enhancement	5.0	Future Year Project
Ultimo Community Centre - Upgrade (Convert Library & OOSH)	Properties - Community, Cultural and Recreational - Asset Enhancement	12.0	Future Year Project
Waterloo Town Centre Community Facilities	Properties - Community, Cultural and Recreational - Asset Enhancement	10.0	Future Year Project
City Centre Playground Works	Open Space & Parks - Asset Enhancement	7.8	Future Year Project
City North - Macquarie Place Park - CMP Works implementation	Open Space & Parks - Asset Enhancement	5.0	Future Year Project
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	50.0	Planning of the new Mandible Street Sports Precinct has commenced. Targeting scope report to Council mid-end 2025.
Sydney Park - Fmr Nursery Re-use	Open Space & Parks - Asset Enhancement	12.0	Future Year Project
Gunyama Park Stage 2 & George Julius Avenue North	Open Space & Parks - Asset Enhancement	29.6	Contracts executed and construction works to commence on site in late 2024.
Moore Park - Golf Course Conversion to Open Space	Open Space & Parks - Asset Enhancement	10.0	Future Year Project
Oxford street west and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	14.9	Construction works between Elizabeth and Riley Street progressing well and forecast for completion in late 2024. Commencement of works between Riley Street and Taylor Square subject to adjacent developer interface works.
Erskineville Alexandria Precinct Cycleway Links	Bicycle Related Works - Asset Enhancement	8.8	Construction works are largely completed. Planning for final works at northern end of Park Street completed and traffic committee approvals are being sought. Works planned to commence on site late 2024 / early 2025 (subject to Traffic Committee approvals).

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2024/25 plan > \$5M

City of Sydney | Q1 2024/25

\$ Millions*			
Project Name	Project Group	Total Project Budget	Q1 September 2024 Status Comments
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	20.2	Construction is well underway with works staged to co-ordinate with adjacent private / Metro development works. Completion forecast for late 2024.
Primrose Avenue Quietway	Bicycle Related Works - Asset Enhancement	7.2	Construction documentation and approvals in progress. Works planned to commence on site mid-end 2025.
Elizabeth St (Central Station-Campbell St) Cycleway	Bicycle Related Works - Asset Enhancement	7.5	Seeking TfNSW approval in principle for the strategic design.
City South Bike Network Link – Ultimo Rd and Campbell St	Bicycle Related Works - Asset Enhancement	8.6	Construction documentation and approvals in progress. Works planned to commence on site mid-end 2025.
Maddox Street Cycleway Link, Alexandria	Bicycle Related Works - Asset Enhancement	6.1	Future Year Project
Cycleway - William Street Link (College to Crown)	Bicycle Related Works - Asset Enhancement	13.0	Future Year Project
Bay St West - Former Depot Site Redevelopment	Properties - Investment and Operational	40.0	Future Year Project
Belmore Park	Open Space & Parks - Asset Renewal	18.9	Masterplan for Belmore Park commencing late 2024 following the Haymarket Public Domain Plan and review of the Safer Cities: Her Way Grant program.
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	27.4	Contracts executed and construction works to commence on site early 2025.
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	5.4	Tender and contract documentation nearing completion. Sydney Water approvals pending. Works planned to commence on site early-mid 2025.
Alexandria Park	Open Space & Parks - Asset Renewal	12.2	Meet with stakeholders for determination of final scope and finalise peer review of site conditions.
Redfern Community Centre - Open Space	Open Space & Parks - Asset Renewal	7.9	Draft project delivery plan completed. Finalising engagement documents for head consultancy to be released to market early October.
Ward Park	Open Space & Parks - Asset Renewal	5.3	Early consultation completed and landscape architect engaged. Concept design underway.
Green Park	Open Space & Parks - Asset Renewal	5.0	Early consultation completed and landscape architect engaged. Concept design underway.
Waterloo Oval and Park - Major Renewal Works	Open Space & Parks - Asset Renewal	13.4	Planning for renewal of Waterloo Park to commence in late 2024. Targeting scope report to Council mid-end 2025.
Mount Carmel Park - Major Renewal Works	Open Space & Parks - Asset Renewal	7.6	Future Year Project
Erskineville Park Oval surround and sandstone walls-Renewal	Open Space & Parks - Asset Renewal	5.5	Future Year Project
Cathedral Square - Civic Space Renewal	Public Domain - Asset Renewal	6.0	Future Year Project
Customs House – Façade Upgrade stage 2	Properties Assets - Asset Renewal	9.6	Future Year Project

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2024/25 plan > \$5M

City of Sydney | Q1 2024/25

\$ Millions*			
Project Name	Project Group	Total Project Budget	Q1 September 2024 Status Comments
Town Hall House, Façade Remediation	Properties Assets - Asset Renewal	12.4	Construction well underway with completion forecast for early 2025.
343 George St - Facade Remediation	Properties Assets - Asset Renewal	20.0	Barrack Lane (Stage 1) works completed in 2023. George and Barrack Street (Stage 2) works have commenced.
Sydney Town Hall External Works Stage 3	Properties Assets - Asset Renewal	16.5	Stone restoration works complete. Stained glass works continuing.
City Recital Hall Capital Works	Properties Assets - Asset Renewal	6.8	Construction works nearing completion. Completion forecast end 2024.
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	19.7	Tenders were rejected by Council in July 2024. Subsequent negotiations are well advanced and a report back to Council is expected in early 2025.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	26.0	Site investigations and early works completed in 2023. Detailed documentation for main works being finalised. Next stage is works forecast to commence in 2025.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	72.5	Site investigations and concept planning completed. Documentation for Stage 1 Development Application being finalised for submission late 2024 / early 2025.
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	24.3	Site investigations and concept design completed. Documentation for Development Application (for construction) being finalised for submission late 2024 / early 2025.
Paddington Town Hall - Major Renewal	Properties Assets - Asset Renewal	25.0	Future Year Project
Customs House - Major Renewal	Properties Assets - Asset Renewal	20.0	Future Year Project
Surry Hills Library - Major Renewal incl Façade	Properties Assets - Asset Renewal	5.0	Future Year Project
Glebe Point Road Community Facilities Precinct/Major Renewal	Properties Assets - Asset Renewal	25.0	Future Year Project
343 George Street - Level 1 2 3 Common Area/Services Renewal	Properties Assets - Asset Renewal	6.0	Future Year Project

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works Budget Adjustments

City of Sydney | Q1 2024/25

Project Name	2024/25 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q1 2024/25 Comments
	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2025/26	2026/27	2027/28	2028/29	2029/30 - 2033/34	Current Project Budget	Proposed Project Budget	
Surry Hills to Central Cycleway	0.09	-	-	0.08	0.17	(0.08)	-	-	-	-	3.12	3.12	Bring funds forward to match the program
Public Domain Landscaping Program	0.80	-	-	0.20	1.00	(0.20)	-	-	-	-	17.78	17.78	Bring funds forward to increased greening opportunities
Sydney Park - Gas Ventilation	-	-	-	0.12	0.12	0.70	(0.17)	(0.30)	(0.30)	(0.05)	1.00	1.00	Bring funds forward to match the program.
Pymont Community Centre Upgrade	2.22	0.89	-	-	3.11	-	-	-	-	-	11.34	12.23	Mechanical sub-floor ventilation and additional public domain works to improve accessibility to the front entry, and latent conditions to external courtyard / playground. Additional design and project management costs to coordinate issue onsite and increase program duration.
Andrew Boy Charlton Pool - Renewal	1.40	1.24	-	-	2.65	-	-	-	-	-	2.00	3.24	Following commencement of site works, the quantity, and hence cost, of works required has been found to be substantially more than what could have been previously known.
Total Capital Works Projects	4.52	2.13	-	0.40	7.05	0.42	(0.17)	(0.30)	(0.30)	(0.05)	35.24	37.37	
Sweeper Roadway x 11	1.22	-	-	4.39	5.61	(4.39)	-	-	-	-	5.61	5.61	Bringing funds forward: Due to a change in scope of the roadway sweepers, it is now possible to take delivery this financial year.
Cleansing Plant and Equipment	-	-	-	0.36	0.36	3.61	-	-	-	(3.97)	3.97	3.97	Bring funds forward to expedite transition from predominantly manual services (broom, scoop, barrow) to combined mechanical and mobile manual services, in order to increase speed, coverage, efficiency and frequency
Total Plant and Asset Projects	1.22	-	-	4.75	5.97	(0.78)	-	-	-	(3.97)	9.58	9.58	

Capital Works - Variance summary report City of Sydney | Q1 2024/25

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q1 variance commentary	2024/25 Budget	2024/25 Forecast	2024/25 Variance	Total Project Budget	Total Project Forecast
Andrew Boy Charlton Pool - Renewal	Property Assets - Asset Renewal	Concrete and steel renewal. Painting and replacing timber decking.	Following demolition, concrete breakout and testing on the extent of concrete chloride attack, the quantity of concrete, steel and timber remedial work required is significantly larger than what was foreseeable before site works commenced. Works are progressing well and remain on track to be finished ahead of the summer 2025/26 season.	1.4	3.0	(1.6)	2.0	3.3
Bridges Major Works Program	Infrastructure - Roads, Bridges, Footways - Asset Renewal	Bridge Maintenance Program	Hickson Road Bridge has been identified as a TfNSW owned asset leased by The City. Further discussions required to agree on funding of capital works which may be jointly or solely provided by TfNSW.	3.0	1.1	1.9	14.6	12.8

* minor rounding issues may be reflected due to use of \$ Millions scale